# INSTITUTE OF ASIAN-PACIFIC BUSINESS LAW (IAPBL) WILLIAM S. RICHARDSON SCHOOL OF LAW UNIVERSITY OF HAWAI'I AT MANOA

# INSOLVENCY PRACTITIONERS RESEARCH GROUP JAPAN

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#### INTERNATIONAL INSOLVENCY INSTITUTE

### Hawai'i-Japan Insolvency Law Symposium

Symposium Honolulu, Hawai`i

17 February 2015

11:45 am - 1:00 pm Informal lunch for speakers Plaza Club, 900 Fort Street Mall

> 1:15 pm - 6:00 pm Symposium Case Lombardi & Pettit 737 Bishop Street

> > 6:15 pm Cocktail Reception Location TBA

#### **Bankruptcy Roundtable**

18 February 2015 9:00 am -11:30 am Carlsmith Ball 1001 Bishop Street

2:00 pm - 3:30 pm Tour of US Bankruptcy Court

## Sponsorship provided by:

Case Lombardi & Pettit

Carlsmith Ball

Wagner Choi & Verbrugge

Co-operating Institutions:

Hawai'i Bankruptcy Bar Association

International Law Section Hawai'i State Bar Association

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#### 17 February 2015

#### Symposium

This symposium will involve discussions among insolvency practitioners, academics and judges on US and Japanese insolvency law. Topics will include recent developments and likely reforms in each country and cross-border issues.

Plaza Club, 900 Fort Street Mall, Honolulu, HI

11:45 am - 1 pm

Lunch for speakers – Sponsored by:

Case Lombardi & Pettit and Wagner Choi & Verbrugge

Case Lombardi & Pettit, 737 Bishop Street, Honolulu, HI

1:00 pm - 1:15 pm

Registration

1:15 pm - 1:25 pm

**Welcoming Remarks** 

Prof. Charles D Booth, IAPBL Director, Richardson School of Law, University of Hawai'i at Manoa

Prof. Sato Tetsuo, IP Research Group, Japan

#### Session 1 - Recent Developments in US Corporate Insolvency Law

This session will involve Hawaii bankruptcy lawyers who will discuss recent developments in US corporate insolvency law and recent proposals of the American Bankruptcy Institute Chapter 11 Commission Report.

1:25 pm - 2:35 pm

Chair:

Speakers:

Don Jeffrey Gelber, Clay Chapman Iwamura Pulice & Nervell Jerrold K Guben, O'Connor Playdon & Guben LLP
ABI Chapter 11 Commission Report
Steven Guttman, Kessner Umebayashi Bain & Matsunaga
Bradley Tamm, Shults & Tamm

#### Session 2: Cross-Border Insolvency - Hawai'i Cases Involving Japanese Assets

This session will consider cross-border insolvency issues involving Japanese debtors with assets in Hawaii.

2:35 pm -3:25 pm

Chair:

Speakers:

David C. Farmer, David C Farmer, Attorney at Law, LLC
Hon. Robert J Faris, US Bankruptcy Judge, D Hawai'i
James A Wagner or Chuck Choi, Wagner Choi & Verbrugge
The Azabu Buildings Bankruptcy Cases

Coffee Break: 3:25 pm - 3:45 pm

#### Session 3: Recent Developments in Japanese Corporate Insolvency Law

This session will involve Japanese academics who will discuss recent developments in Japanese corporate insolvency law.

3:45 pm - 5:00 pm

Chair:

Speakers:

Prof. Sato Tetsuo, Chuo University &
Asst. Prof. Hiroki Tamai, Tohoku Gakuin University
Overview of Japanese Insolvency Law & Players
Assoc. Prof. Junko Sugimoto, Nihon University
Creditors' and Secured Creditors' Rights under Japanese Insolvency Law
Prof. Kenji Takata, Osaka City University

Civil Rehabilitation Act

# Session 4: Recent Developments in Japanese Business Reorganization Schemes and Practice – Will Majority Rule Replace Unanimity?

The final session will consider a few important underlying differences between the US and Japanese insolvency law systems and then turn to a recent proposal to the Japanese government regarding out-of-court workouts in Japan.

5:00 pm - 5:50 pm

Chair and Speaker: Prof. Charles D Booth, IAPBL Director, Richardson School

of Law

Speaker: Mr. Shinjiro Takagi, Advisor, Nomura Securities Co.

5:50 pm - 6:00 pm Concluding Remarks

Prof. Charles D. Booth, IAPBL Director, Richardson School of Law

6:15 pm Cocktail Reception

#### 18 February 2015

#### Bankruptcy Roundtable

This Roundtable will follow on from the previous day's Symposium and allow the insolvency practitioners from Hawaii and Japan to carry on their discussion in an informal setting.

Carlsmith Ball, 1001 Bishop Street, Honolulu, HI

9:00 am - 11:30 am

#### **Bankruptcy Court Visit**

The Honorable Robert J Faris has agreed to arrange for the Japanese lawyers and academics to visit the bankruptcy court in Honolulu.

2:00 pm - 3:30 pm

#### DRAFT 2 February 2015

#### Hawai'i-Japan Insolvency Law Symposium: 17-18 February 2015 IAPBL, Richardson School of Law University of Hawai'i at Manoa

# **Insolvency Practitioners Research Group**

#### Japan **Registration Form** Please complete this form and return by post, email or fax First Name: Surname: Title: Company: Address: Telephone: Fax: Email: Speakers/Panelists must register, but there is no charge. Symposium – 17 February Roundtable – 18 February General attendees. Symposium – 17 February (\$20) Roundtable – 18 February (\$10) Both the Symposium and the Roundtable (\$25) For enquiries, please contact: Dana Lum at denokawa@hawaii.edu. Please return this form to Dana Lum: By email to: denokawa@hawaii.ed 808-956-5569 By fax to: William S. Richardson School of Law By post to: University of Hawai'i at Manoa 2515 Dole Street Honolulu, HI 96822

Please make checks payable to "UH Foundation" and post to Dana Lum at the above address or bring payment to the event.

**USA**